

From: "Iwamura, Steve (JP - Osaka)" <steve.iwamura@tohatsu.co.jp>
To: 'Jon Yamanishi' <jyamanishi@kghawaii.com>
Date: 4/15/2003 5:27 PM
Subject: RE: Bookkeeping for SS-Kauai corporate and Kiahuna property accounts
CC: "Glenn Melchinger (E-mail)" <gmelchinger@ahfi.com>, "PAUL Alston (E-mail...
Jon,

that is good news. thank you.

1. i understand source documents are to stay at Kiahuna. Just for the record, can you advise regarding the name of the person(s) at Kiahuna who actually did the bookkeeping?
2. What do the bookkeeping documents consist of besides general ledger and financials? How much volume are we talking about?
3. We need to discuss how to "transfer and transition" the information to Grant Thornton.
4. Do you have personnel hours spent for Kiahuna so far, so we can keep track of costs?

Steve

-----Original Message-----

From: Jon Yamanishi [mailto:jyamanishi@kghawaii.com]
Sent: Wednesday, April 16, 2003 10:54 AM
To: Iwamura, Steve (JP - Osaka)
Cc: Glenn Melchinger (E-mail); PAUL Alston (E-mail); Kimura Keijiro (E-mail)
Subject: Re: Bookkeeping for SS-Kauai corporate and Kiahuna property accounts

Steve -

I have the Kiahuna financials updated through 12/31/02 which reflects the cash disbursements and cash receipts until the bank accounts were closed. The source documents remain at the golf course. The bookkeeping for the other 4 properties is still in progress and we will try to have it completed by the May 15 agreed upon date. Grant Thornton will need to make arrangements with the new owner of Kiahuna to gain access to the source documents if needed.

Regards,
Jon

At 07:59 PM 4/14/2003 +0900, Iwamura, Steve (JP - Osaka) wrote:

>Jon,
>please let me know what the status of the bookkeeping is for Kiahuna as soon
>as possible, and what your estimated completion date is?
>
>i heard from Glenn that Resnick may have sold the properties to another
>party. If so, i am concerned that this new party may not honor the
>bookkeeping arrangements we have agreed to.

>
>In any case, if not yet finished, please accelerate completion of
>bookkeeping for SSS-Kauai corporate accounts and Kiahuna property accounts
>and finish as soon as is possible.
>
>Please perform the bookkeeping through the point at which the SS-Kauai
>accounts were turned over to Tom Hayes.
>
>If you have any questions, please let me know and i will respond asap.
>
>Steve

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